

From Producer to the World

FOR IMMEDIATE RELEASE SYMBOL: TSX:AGT MAY 12, 2010

ALLIANCE GRAIN TRADERS ANNOUNCES Q1 2010 CONFERENCE CALL

REGINA, MAY 12, 2010 - Alliance Grain Traders Inc. ("AGTI") (TSX:AGT) today announced its Q1 2010 conference call is scheduled for Monday, May 17, 2010 at 1:00 p.m. Eastern time.

The call will be open to all investors and the media. To join the conference, please dial 1-800-319-4610 (Toll free from Canada & USA) or +1-604-638-5340 (Outside Canada & USA). A recording of the call will be available on our website at alliancegrain.com on May 20, 2010. A telephone replay will also be available until midnight Eastern time, Monday, May 31, 2010. To access the replay, please call 1-800-319-6413 (from Canada & USA, Toll Free) or +1-604-638-9010 (from outside Canada & USA). When prompted, enter the code 4537, followed by the pound symbol (#).

A full copy of AGTI's First Quarter 2010 management's discussion and analysis and financial statements and notes thereto (unaudited) will be filed on SEDAR prior to the conference call and will also be available on the company's website at alliancegrain.com.

Alliance Grain Traders Inc. Profile

Alliance Grain Traders Inc. (AGTI) is a pulse processor and exporter engaged in the business of value-added processing (cleaning, splitting, sorting and bagging) of pulses and specialty crops, for export and domestic markets. Through its processing facilities located in some of the best pulse growing regions in Canada, the U.S., Turkey and Australia, AGTI handles a full range of pulses and specialty crops including lentils, peas, chickpeas, beans and canary seed. Through its subsidiaries in Turkey, the Arbel Group, AGTI also produces Arbella Pasta, rice, and milled wheat products, such as bulgur and semolina.

Cautionary Statements

Certain statements in this press release are forward-looking statements. The reader is cautioned that assumptions used in the preparation of such information, although considered reasonable by AGTI at the time of preparation, may prove to be incorrect. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of AGTI (including its operating subsidiaries) to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and uncertainties include, among others, the actual results of harvests, fluctuations in the price of lentils and other crops, failure of plant, equipment or processes to operate as anticipated, accidents or labour disputes, risks relating to the integration of acquisitions or to international operations as well as those factors referred to in the section entitled "Risk Factors" in the Annual Information Form of AGTI dated March 30, 2010 which is available on SEDAR at www.sedar.com, and which should be reviewed in conjunction with this document. Although AGTI has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forwardlooking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. AGTI expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.

For further information: Omer Al-Katib, Investor Relations (306) 244-1318 ir@alliancegrain.com